



## FLAT GLASS INDUSTRIES LIMITED

**Flat Glass Industries Limited**

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**1 February 2011**

### PROFIT & GUIDANCE

The Directors advise that the Company has revised downwards its expectations of earnings for the half year ended 31 December 2010.

Following further review by the new CFO, EBITDA estimate for the six months has been further reduced to approximately \$350,000. The EBITDA in the previous corresponding period was \$2,063,000.

Key statistics are forecast as follows:

<b>\$000's</b>	<b>Dec 2010 (est.)</b>	<b>Dec 2009</b>
Sales	23,660	23,657
Gross profit	13,134	13,354
EBITDA	350	2,063
Depreciation and loss on sale of Newcastle property	1,043	1,093
Financing costs	787	713
<b>Net loss before tax</b>	<b>1,480</b>	<b>-257 (Profit)</b>

Due to the loss for the 6 months ended 31 December 2010 and the difficult trading environment the directors believe it would be imprudent to declare an interim dividend for the December half year.

For further information please contact:

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Walter Carpenter – Chief Executive Officer on (02) 9824 0999

On behalf of the board

Brett Crowley  
Company Secretary